

Handout K Answers

ANSWERS Compensation and Arbitration Rules

Indicate by “C” or “A” whether the statement pertains to Compensation or Arbitration

1	C	Governs the settlement of claims between DFIs
2	A	Claim only processed if the amount of the damages claimed is \$250 or more.
3	C	\$200 administration fee
4	C	In general, this should not exceed the benefit, but may include interest and penalties as a result of an overdraft.
5	A	Governs the settlement of disputes between DFIs.
6	A	\$250 application fee
7	A	There are three classifications of disputes
8	C	Claim shall be paid for an Entry if the loss suffered by the claimant is at least \$200 per Entry.

Arbitration Procedures

	\$ Damages	\$ Arbitrator stipend	# Arbitrators
Arbitration A	More than \$250 and less than \$10,000	\$100	One
Arbitration B	More than \$10,000 and less than \$50,000	1% of the arbitrator's decision	Three
Arbitration C	More than \$50,000	1.5% of the arbitrator's decision	Three