

Treasury ACH Review Questions

1. Which part of Title 31 of the Code of Federal Regulations provides the basis for most of the information contained in the Green Book?
 - a. 204
 - b. 205
 - c. 210
 - d. 229

2. Which of the following form numbers may be used to enroll a consumer for Direct Deposit of Social Security benefits?
 - a. FMS 150.1
 - b. SF 1199A
 - c. SF 3881
 - d. SF 133

3. What form does the Federal Government use to enroll vendors in the FEDI program?
 - a. SF 1200
 - b. SF 3881
 - c. FOMF
 - d. FMS 2942

4. What is the name given to the master list of financial institutions that receive Federal Government ACH payments?
 - a. Routing/Transit File
 - b. Customer File
 - c. Central Information File
 - d. Financial Organization Master File

5. Which of the following does the Federal Government NOT use when tracing a lost Federal Government Payment?
 - a. Trace-Pay
 - b. FMS 150.2
 - c. Tele-TRACE
 - d. FMS 150.1

6. Which of the following is not included in the addenda record of a Death Notification Entry (DNE)?
 - a. Date of Death
 - b. Social Security Number
 - c. Date of Enrollment
 - d. Amount of Payment

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7. Which of the following Federal Government payments is not subject to Reclamation?
 - a. Social Security Benefit
 - b. Veterans Benefit
 - c. Supplemental Security Income
 - d. IRS Tax Refund

8. How long does a Federal Government agency have to initiate a Notice of Reclamation?
 - a. 5 Banking Days after the death
 - b. 5 Banking Days after notification of death
 - c. 120 days after the death
 - d. 120 days after receiving notification of death

9. What is the timeframe for response to a Notice of Reclamation?
 - a. 60 days
 - b. 45 days
 - c. 90 days
 - d. 120 days

10. For which of the following reasons can a Notification of Change not be done for a Federal Government benefit payment?
 - a. Change a Transaction Code
 - b. Change an account number
 - c. Correct an account number
 - d. Change name of beneficiary

11. A government agency benefit payments that is exempt from the Garnishment Rules will have _____ encoded in Positions 54 and 55 of the "Company Entry Description" Field of the Batch Header Record.

12. A Federal Tax Refund comes into your FI and shows up on your exception list because the savings account number is 232425 and there is no such savings account number. You should
 - a. Research and manually post the Entry
 - b. Research, manually post the Entry and send a NOC
 - c. Return the Entry R04
 - d. Look at the name on the Entry and cut them a check