

Handout T

**ACH TIME-FRAMES WORKSHEET**

**Directions:** Indicate the appropriate timeframe for each event listed below. When selecting either Banking Days or calendar days, please remember that Banking Days are defined as days on which the ACH Operator is open for business and settlement takes place. Calendar days are defined as days on which settlement may or may not occur and Participating DFIs may or may not be open for business.

**EXCEPTION TIME FRAMES**

- 1. Initiation of a Standard Return (i.e. NSF, closed account, etc.) \_\_\_\_\_ Banking Days
- 2. Dishonor a Return \_\_\_\_\_ Banking Days
- 3. Contest or Correct a Dishonored Return \_\_\_\_\_ Banking Days
- 4. Originate an NOC from Settlement Date of Original Entry \_\_\_\_\_ Banking Days
- 5. Response to a Refused NOC \_\_\_\_\_ Banking Days
- 6. Originate a commercial Reclamation from Date of Death Notification \_\_\_\_\_ Banking Days
- 7. Originate a File or Single Entry Reversal following the Settlement Date of the Transaction(s) \_\_\_\_\_ Banking Days
- 8. Return of an XCK Entry \_\_\_\_\_ calendar days
- 9. Return of a Revoked or Unauthorized Consumer Transaction \_\_\_\_\_ calendar days
- 10. Return of an Unauthorized Corporate Transaction \_\_\_\_\_ Banking Days
- 11. Refuse a Notification of Change \_\_\_\_\_ calendar days
- 12. Originators must make changes specified in an NOC within \_\_\_\_\_ of receipt of NOC or prior to initiating another Entry to the Receiver’s account, whichever is later. \_\_\_\_\_ Banking Days

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### COMPLIANCE TIME FRAMES

1. Send Report of Possible Rules Violation from Date of Occurrence to NACHA \_\_\_\_\_calendar days
2. Notification to Receiver of Change in Amount of Debit \_\_\_\_\_calendar days
3. Send Copy of Item (relating to RCK) to RDFI upon request \_\_\_\_\_Banking Days
4. Notification to Receiver of Change in Date of Debit \_\_\_\_\_calendar days
5. Make Changes Specified by the NOC before Next Transaction \_\_\_\_\_Banking Days
6. Originate First Live Dollar Following Settlement Date of Prenote \_\_\_\_\_Banking Days
7. Provide NOC or Corrected NOC Information to Originator \_\_\_\_\_Banking Days
8. Retention of Copy Relating to RCK Item \_\_\_\_\_year(s)
9. Retention of All ACH Records (ODFI, RDFI) \_\_\_\_\_year(s)
10. Make Available Copy of XCK \_\_\_\_\_year(s)
11. Retention of Consumer Authorization after Termination \_\_\_\_\_year(s)
12. Retention of ACH Records (ACH Operator) \_\_\_\_\_year(s)
13. Retention of Written Statement of Unauthorized Debit \_\_\_\_\_year(s)
14. ODFI Reporting Requirements to NACHA's inquiry on Originator with excessive Unauthorized Returns \_\_\_\_\_Banking Days
15. RDFI provides copy of Written Statement upon ODFI's request \_\_\_\_\_Banking Days
16. Originator may make a written demand for payment within \_\_\_\_\_ after it receives the returned Reclamation Entry. \_\_\_\_\_Banking Days