

File Format Exercise answers

1. File creation time and date are found in the **File Header** Record.
2. The Service Class Code is found in the **Company Batch Header** Record. It identifies **whether the batch contains just credits, just debits, or both.**
3. The Settlement Date is in **Julian date** format.
4. The Settlement Date is assigned by **the ACH Operator.**
5. The largest dollar amount a single ACH transaction can be is **\$ 99,999,999.99.**
6. CCD & CTX transactions allow for **80** characters of payment related information per Addenda Record.
7. A Trace Number field is **15** characters and identifies the **ODFI in the first 8 characters.**
8. What fields, if contained in the transaction, in a POS Addenda Record is the RDFI required to pass to the Receiver?

Identification of Terminal Terminal Location Terminal City Terminal State

9. Every ACH file record has **94** characters or spaces.
10. Explain the difference between Addenda Record Indicator and Addenda Type Code.

Addenda Record Indicator identifies whether or not the Entry contains addenda and the Addenda Type Code indicates point of sale, remittance data, change or return information.

11. Company Name, Company ID, Standard Entry Class Code and Effective Entry Date are found in the **Company Batch Header** Record.
12. The Entry Hash is **a summation of the routing and transit numbers in the batch or file** and is found in the **Batch Control and File Control** Records.
13. If a batch contains 50 credit transactions, 25 debit transactions, and 25 Addenda Records, what will be the Entry/Addenda Count?

Handout U Answers

14. In what file record will it be found?

Batch Control File

15. In an IAT transaction, what is the maximum number of Addenda Records used for Remittance?

2

16. In an IAT transaction, what is the maximum number of Addenda Records used for Foreign Correspondent Bank information?

5

17. When an IAT transaction has both Remittance information and Foreign Correspondent Bank information, what is the maximum number of Addend Records to be used for each?

2 max for Remittance, 3 for Foreign Correspondent Bank Info (*Remittance cannot be deleted in order to add more Foreign Correspondents*)

18. In what record of an IAT are the OFAC Screening Indicator found? What are they?

IAT Entry Detail Record 0 – No blocked Party 1 = Potential Blocked Party

19. What is the purpose of the Originator Status Code?

Identifies a Government or non-Government Batch of Entries.

In what ACH Record is it found?

Batch Header Record

20. Which SEC Code requires a unique Batch Header Record?

IAT