

What Is the Customer's Liability?

Based on the criteria set forth in Section 205.6 of Regulation E, calculate the liability for the customer based on the following scenarios:

Scenario #1

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	Card Stolen	Customer Learns of Theft	Customer Reports Theft of Card			
	\$75 Withdrawn	\$25 Withdrawn				

Customer is liable for _____.

Scenario #2

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Card Stolen	Customer Learns of Theft				Customer Reports Theft	
	\$150 Withdrawn	\$75 Withdrawn				

Customer is liable for _____.

Scenario #3

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Card Stolen	Customer Learns of Theft				Customer Reports Theft	
	\$150 Withdrawn			\$75 Withdrawn		

Customer is liable for _____.

Handout V

Scenario #4

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Card Stolen	Customer Learns of Theft \$75 Withdrawn			\$150 Withdrawn	Customer Reports Theft	

Customer is liable for _____.

Scenario #5

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Card Stolen	Customer Learns of Theft \$100 Withdrawn			\$750 POS Charge	Customer Reports Theft	

Customer is liable for _____.

Scenario #6

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Card Stolen	Customer Learns of Theft \$100 Withdrawn	\$300 POS Charge	\$250 POS Charge	\$150 Withdrawn	Customer Reports Theft	

Customer is liable for _____.