

## Schedule Your 2021

### Risk & Compliance Services

PaymentsFirst's Risk & Compliance team performs approximately 400 audits/risk assessment each year. The team members have all achieved the designation of Accredited ACH Professional (AAP), and many have become Accredited Payments Risk Professionals (APRP). We ensure our Risk & Compliance services comply with FFIEC Guidance, Nacha Operating Rules and Guidelines, and other governing regulations.

#### Our services are based on the following:

**ACH Audit:** Review of ACH activity for compliance with the Nacha Operating Rules, FFIEC Guidance, online banking products, receipt of Federal Government Payments, policies and procedures, internal control testing, and relevant regulatory areas pertaining to ACH such OFAC screening, BSA, and Regulation E. Nacha requires an annual ACH audit be conducted by December 31st. The service is for financial institutions, Third-Party Senders, and Third-Party Service Providers.

**ACH Risk Assessment:** FFIEC Guidance which includes Risk Management Systems and Controls, Credit Risk, High-Risk Activities (Third-Party Senders and Direct Access), Compliance and Transaction Risk, and as they pertain to ACH, Vendor Management, Information Technology/Information Security, and Business Continuity Planning. Nacha requires a periodic ACH Risk Assessment be performed. The service is for financial institutions, Third-Party Senders, and Third-Party Service Providers.

**RDC Risk Assessment & Audit of Internal Controls:** Review of the institution's compliance with FFIEC Guidance, established policies, internal control testing, various methods for using remote capture, and risk management processes. FFIEC Guidance which includes Risk Management Systems and Controls, Credit Risk, Compliance and Transaction Risk, and as they pertain to RDC, Vendor Management, Information Technology/Information Security, and Business Continuity Planning.

**Wire Risk Assessment & Audit of Internal Controls:** Review of the institution's compliance with FFIEC Guidance, established policies, internal control testing, various methods of initiating wire transfers, and risk management processes. FFIEC Guidance which includes Risk Management Systems and Controls, Credit Risk, Compliance and Transaction Risk, and as they pertain to Wires, Vendor Management, Information Technology/Information Security, and Business Continuity Planning.



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## PaymentsFirst Risk & Compliance Services

PaymentsFirst is here to perform your Risk & Compliance Services.

Services will be performed remotely for 2021 until further notice.



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PaymentsFirst

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## Schedule Your Compliance Services for 2021!

Today's regulatory requirements and escalated fraud make your payments audits and risk assessments more important than ever before. You can build a risk management package to match your needs with our Risk & Compliance Services. Allow one of PaymentsFirst's payments experts to conduct your compliance audit and examine each facet of your payments operations.

### Compliance Services

- ACH Audit
- ACH Risk Assessment
- RDC Risk Assessment and Audit of Internal Controls
- Wire Transfer Risk Assessment and Audit of Internal Controls
- Third-Party Sender ACH Audit and ACH Risk Assessment
- Third-Party Service Provider ACH Audit and ACH Risk Assessment

### CONTACT PAYMENTSFIRST TODAY TO SCHEDULE

(866) 993-3753  
(678) 384-9791

## Customized Consulting

PaymentsFirst offers customized consulting on emerging payments topics. Our experts will design a program that fits your specific needs. Contact us to find out about creating a highly customized and effective program. Topics could include, new product and service launch, policy and/or procedure development, payments strategy, to name a few.



Internal Control Reviews

Full Customer Review for Existing

PaymentsFirst Audit/Risk

Customers



Third-Party Sender Role Identification

Risk Assessment Facilitation

Mid-Year Check-In

Meeting with Audit Committee



## Now Offering an RTP Audit Service

Real Time Payments (RTP) Participant Audit -- The Clearing House requires all RTP Participants to complete an annual audit to verify compliance with the RTP Participation and Operating Rules, as required by RTP Operating Rule IX.A.2. Who better to conduct your institution's RTP audit than your resource for electronic payments information and training? A PaymentsFirst payments expert can conduct your RTP audit and examine each facet of your RTP operations. The audit includes a review of compliance with the RTP Participation and Operating Rules, review of online banking products using RTP, areas of compliance, and review of procedures related to processing RTP payments. PaymentsFirst is a licensed Direct Member of Nacha and our team of consultants are payments experts.

- Service Checklists
- Client Questionnaire
- Review of Internal Controls and Suggestions for Sound Business Practices
- Review of Agreements
- Opening and Exit Interviews
- Written Report Including Findings and/or Recommendations
- Certificate of Audit Form
- Access to Auditor for Questions